



Veolia Water Projects Limited Small Companies Return Scheme 2023-24 Risk & Assurance Statement

This Statement has been prepared to be read in conjunction with 2023/24 VWPL Customer-Focused Performance Summary and associated APR data. The Board of Veolia Water Projects Limited (the "Company") have noted OFWAT's new regulatory requirements for new appointees published in December 2021.

Board Statement

The Directors have satisfied themselves that there are in place satisfactory internal processes and systems designed to fully meet its obligations to provide high-quality Customer Service and to meet its customers' expectations as an Inset Appointee for the Tidworth Service Area.

In order to ensure the data and information which the company provides to OFWAT in the reporting year and/or which they publish in their role as water and sewerage undertaker, is accurate and complete and setting out any exceptions to this, the members of the Board have:

- (a) engaged and challenged on the assurance approaches which have been taken;
- (b) taken action to ensure that any exceptions and weaknesses in the assurance approaches have been addressed;
- (c) satisfied themselves that the approaches have appropriately identified and addressed any risks to the provision of accurate and complete data and information in particular areas; and
- (d) utilised individual directors and committees in carrying out its activities in this area.

No third-party assurance or audit has been undertaken on the Company's accounts for the Tidworth Inset in relation to its regulatory reporting, but a third-party assurance audit has been undertaken on the Company statutory accounts and the audit report is attached.

Further, the Board recognises its obligations in relation to key financial requirements and confirms that:

- (a) It complies with the objectives and principles of the revised RAG 5.05 (and Condition F6) namely that transactions with associated Companies are at arms-length and that cross-subsidy is not occurring.
- (b) It has sufficient financial and management resources to carry out its Regulated Activities.
- (c) It has sufficient rights and assets available to it to enable an Administrator to run the business should the need arise.



(d) It maintains sufficient level of financial security

Signed:

A handwritten signature in black ink that reads "Fiona Winters".

Fiona Winters
Director

Date: 12th July 2024